Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006

Message Text

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15
ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 L-03 AID-05 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 H-02 /085 W
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R 271522Z APR 76
FM AMEMBASSY LONDON
TO SECSTATE WASHDC 1128

C O N F I D E N T I A L LONDON 06390

DEPARTMENT PASS TREASURY AND FRB

E.O. 11652: GDS
TAGS: EFIN, UK
SUBJECT: U.S. GOVERNMENT POLICY CONCERNING VALUATION OF
EXPROPRIATED PROPERTY; H.M. GOVERNMENT VIEWS

REF: LONDON 5482; STATE 81210

1. IN REPLY TO U.S. POLICY STATEMENTS, N. JORDAN MOSS, DEPUTY SECRETARY. H.M. TREASURY, HAS SENT FINANCIAL ATTACHE FOLLOWING LETTER DATED APRIL 20.

QUOTE. WHEN YOU CALLED ON ME LAST WEEK. YOU HANDED ME A MEMORANDUM ABOUT US GOVERNMENT POLICY CONCERNING VALUATION OF EXPROPRIATED PROPERTY AND ASKED FOR ANY COMMENTS WE MIGHT HAVE.

IT WILL NOT SURPRISE YOU TO LEARN THAT WE ARE WHOLLY AT ONE WITH THE PRINCIPLES IN THE POLICY STATEMENT.

ALTHOUGH IN TODAY'S WORLD, IT MAY BE NECESSARY FOR COMPANIES AND INDIVIDUALS DISPOSSESSED TO COMPROMISE ON THE AMOUNT OF COMPENSATION THEY RECEIVE IN THE IN-TEREST OF REACHING AGREEMENT, WE ENTIRELY AGREE WITH
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YOUR GOVERNMENT'S BASIC APPROACH. IN BRIEF, WE ACCEPT

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THE RIGHT OF TAKEOVER FOR A PUBLIC PURPOSE ON A NON-
DISCRIMINATORY BASIS, BUT WE EXPECT THE DISPOSSESSED
COMPANIES AND INDIVIDUALS TO RECEIVE THE PROMPT.
ADEQUATE AND EFFECTIVE COMPENSATION RE-
QUIRED UNDER INTERNATIONAL LAW. END QUOTE

2. DEPARTMENT PASS OTHER POSTS AS DESIRED.

ARMSTRONG

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NNN

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